

Actual rates (US dollar)

**For Financial Advisers only.
Not to be distributed to, nor relied on by, retail clients.**

For the quarterly period commencing 14 December 2009

The actual bonus and profit rates for the quarterly period commencing 14 December 2009 are detailed below. All figures reflect the fund management charge but do not take into account any set-up charge.

The quarterly period specific to these rates ends on 12 March 2010. New investments and switching instructions for the following quarter must be received by 11.00 am on Wednesday 10 March 2010.

Sub-fund Index	UK FTSE 100	US S&P 500	Japan Nikkei 225	Europe EURO STOXX 50	<i>protected.com</i> Nasdaq-100	Multi Index	Worldwide
----------------	----------------	---------------	---------------------	-------------------------	------------------------------------	-------------	-----------

Protected With Bonus sub-funds - 95% protection

Bonus rate*	7.60%	7.60%	7.42%	7.63%	7.36%	7.58%	7.52%
Potential growth*	2.22%	2.22%	2.04%	2.24%	1.99%	2.20%	2.14%

Protected With Bonus sub-funds - 100% protection

Bonus rate*	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Potential growth*	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%

*A full bonus will be paid provided the relevant index has not fallen. A partial bonus will be paid provided the relevant index has not fallen by more than 5% over the quarter. The potential growth is the percentage by which investments will rise if a full bonus is paid. The final index position is calculated with **no** averaging of the index levels at the end of the quarter.

*Protected Index sub-funds (profit rates**)*

Protection level (%)	UK FTSE 100	US S&P 500	Japan Nikkei 225	Europe EURO STOXX 50	<i>protected.com</i> Nasdaq-100
95	117.80%	124.85%	97.97%	106.29%	107.66%
97.5	54.49%	57.75%	45.32%	49.17%	-
100	0.27%	0.29%	0.23%	0.14%	0.25%

**The profit rate is applied to any growth in the relevant index to calculate a bonus payment, which is expressed as a percentage of, and then added to, the protected amount. The final index growth is calculated by averaging the index levels during the final five days of the quarter.

Actual rates (US dollar)

Protected Deposit Bonus sub-funds

Protection level	95	97.5	100
Bonus rate***	9.53%	4.41%	0.02%
Potential growth***	4.05%	1.79%	0.02%

*** The bonus rate is a percentage of the capital protected amount and is added to that amount if the FTSE 100 and S&P 500 indices do not end the period below their respective strike levels. The potential growth is the percentage by which investments will rise if the bonus is added. The final index position is calculated by averaging the index levels during the final five days of the quarter.

Stock market indices		Asset allocation			
Index	Strike level	Investment	Multi Index (Protected index)	Multi Index With Bonus	Worldwide With Bonus
FTSE 100	5,315.34	UK	13.24%	13.32%	20.00%
S&P 500	1,112.86	US	55.52%	59.18%	20.00%
Nikkei 225	10,065.30	Japan	15.95%	13.67%	20.00%
EURO STOXX 50	2,881.43	Europe	15.27%	13.81%	20.00%
Nasdaq-100	1,805.23	Nasdaq-100	n/a	n/a	20.00%

Rounding may mean the asset allocation does not add up to 100.

Protected Cash Feeder sub-fund - current annual yield	0.03%
Protected Cash Bonus sub-fund - current annual yield	0%

Source: Royal London 360 Insurance Company Limited as at 16 December 2009

For additional information:

Tel: +44 (0) 1624 681530
 Internet: www.sifm.com
 Email: mail@sifm.com
 Extranet: www.royallondon360.com



For further information please see the Brochure, Investment guide, Key features and Safe Combination system guide of the Scottish Capital Protected Fund plc. Copies of these items together with the scheme particulars, constitutional documents and latest Report and accounts may be obtained from Scottish International Fund Managers Limited at the address below.

Issued by Scottish International Fund Managers Limited, a member of the Royal London 360 group of companies. Registered Office: Royal London House, Isle of Man Business Park, Cooil Road, Douglas, Isle of Man IM2 2SP, British Isles. Scottish International Fund Managers Limited is licensed by the Isle of Man Financial Supervision Commission to provide collective investment scheme services. Registered in the Isle of Man number 89411C.