

# The Scottish Capital Protected Fund plc

## Sub-fund Performance Vs Underlying Indices at at 9 December 2011

Euro sub-fund range

For Financial Advisers only

Sub-Fund Details			Actual Performance						Discrete Annual Performance				
Sub-fund name	Protection	Launch Date	11yrs	5yrs	3yrs	2yrs	1yr	3m	12/06-12/07	12/07-12/08	12/08-12/09	12/09-12/10	12/10-12/11
Protected Deposit Bonus	95%	08/12/2000	25.18%	-5.11%	4.47%	-4.38%	-2.06%	4.38%	-0.43%	-8.78%	9.25%	-2.37%	-2.06%
	97.5%	08/12/2000	20.42%	-0.20%	2.13%	-2.27%	-0.94%	2.25%	1.28%	-3.52%	4.51%	-1.35%	-0.94%
	100%	08/12/2000	15.22%	5.49%	0.78%	0.55%	0.41%	0.34%	2.82%	1.80%	0.24%	0.14%	0.41%
Protected UK Index	95%	08/12/2000	-25.01%	-17.41%	-4.23%	-15.15%	-11.79%	1.56%	-3.84%	-10.31%	12.87%	-3.81%	-11.79%
	97.5%	08/12/2000	-8.23%	-7.17%	-2.09%	-7.98%	-5.97%	0.82%	-0.75%	-4.47%	6.41%	-2.14%	-5.97%
	100%	08/12/2000	11.04%	4.40%	0.57%	0.37%	0.25%	0.24%	2.25%	1.52%	0.21%	0.11%	0.25%
Protected US Index	95%	08/12/2000	-27.69%	-15.99%	0.71%	-9.98%	-4.28%	2.29%	-4.82%	-12.36%	11.87%	-5.95%	-4.28%
	97.5%	08/12/2000	-9.43%	-6.49%	0.52%	-5.13%	-2.10%	1.19%	-1.30%	-5.76%	5.96%	-3.09%	-2.10%
	100%	08/12/2000	11.94%	3.98%	0.72%	0.45%	0.33%	0.27%	2.08%	1.14%	0.27%	0.12%	0.33%
Protected Japan Index	95%	08/12/2000	-2.35%	-30.17%	-16.20%	-17.14%	-12.76%	-4.30%	-12.02%	-5.29%	1.13%	-5.01%	-12.76%
	97.5%	08/12/2000	8.04%	-14.63%	-8.24%	-9.02%	-6.55%	-2.15%	-5.70%	-1.34%	0.86%	-2.65%	-6.55%
	100%	08/12/2000	14.16%	3.86%	0.46%	0.20%	0.08%	0.02%	0.92%	2.44%	0.26%	0.12%	0.08%
Protected Europe Index	95%	08/12/2000	-14.26%	-22.87%	-13.78%	-23.26%	-6.62%	5.89%	5.79%	-15.44%	12.36%	-17.82%	-6.62%
	97.5%	08/12/2000	0.11%	-9.47%	-6.57%	-12.17%	-3.22%	3.01%	4.96%	-7.69%	6.38%	-9.25%	-3.22%
	100%	08/12/2000	14.02%	4.97%	0.71%	0.43%	0.42%	0.40%	3.64%	0.57%	0.28%	0.01%	0.42%
Protected Multi Index	95%	08/12/2000	-22.26%	-18.86%	-4.35%	-13.19%	-6.57%	1.82%	-4.53%	-11.14%	10.19%	-7.09%	-6.57%
	97.5%	08/12/2000	-6.04%	-8.02%	-2.05%	-6.87%	-3.28%	0.95%	-1.15%	-5.00%	5.17%	-3.70%	-3.28%
	100%	08/12/2000	12.34%	4.19%	0.67%	0.41%	0.30%	0.25%	2.11%	1.36%	0.26%	0.10%	0.30%
Sub-fund name	Protection	Launch Date	11yrs	5yrs	3yrs	2yrs	1yr	3m	12/06-12/07	12/07-12/08	12/08-12/09	12/09-12/10	12/10-12/11
<i>protected.com</i>	95%	08/12/2000	-16.60%	-1.29%	2.83%	-8.60%	-9.01%	0.02%	1.08%	-5.03%	12.50%	0.46%	-9.01%
Sub-fund name	Protection	Launch Date	9yrs	5yrs	3yrs	2yrs	1yr	3m	12/06-12/07	12/07-12/08	12/08-12/09	12/09-12/10	12/10-12/11
<i>protected.com</i>	100%	16/12/2002	11.06%	6.21%	0.67%	0.40%	0.22%	0.18%	2.94%	2.49%	0.27%	0.17%	0.22%

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Sub-fund name	Protection	Launch Date	11yrs	5yrs	3yrs	2yrs	1yr	3m	12/06-12/07	12/07-12/08	12/08-12/09	12/09-12/10	12/10-12/11
Protected UK With Bonus	95%	08/12/2000	0.12%	-4.10%	3.07%	0.28%	-1.08%	2.61%	3.67%	-10.25%	2.78%	1.37%	-1.08%
Protected US With Bonus	95%	08/12/2000	17.13%	-1.81%	4.68%	1.81%	-0.52%	2.61%	4.94%	-10.62%	2.82%	2.34%	-0.52%
Protected Japan With Bonus	95%	08/12/2000	-16.61%	-12.51%	-5.97%	-5.51%	0.17%	1.48%	3.35%	-9.97%	-0.48%	-5.67%	0.17%
Protected Europe With Bonus	95%	08/12/2000	12.93%	-1.38%	3.07%	-1.08%	-2.91%	2.98%	5.65%	-9.43%	4.19%	1.88%	-2.91%
Protected Multi Index With Bonus	95%	08/12/2000	10.22%	-3.58%	2.73%	0.28%	-0.73%	2.49%	4.66%	-10.32%	2.45%	1.02%	-0.73%
<i>protected.com</i> With Bonus	95%	08/12/2000	18.94%	13.49%	17.88%	8.33%	3.29%	2.31%	7.95%	-10.82%	8.81%	4.87%	3.29%
Protected Worldwide With Bonus	95%	08/12/2000	6.37%	-1.35%	4.46%	0.81%	-0.16%	2.40%	5.19%	-10.22%	3.62%	0.97%	-0.16%

Sub-fund name	Protection	Launch Date	9yrs	5yrs	3yrs	2yrs	1yr	3m	12/06-12/07	12/07-12/08	12/08-12/09	12/09-12/10	12/10-12/11
Protected UK With Bonus	100%	16/12/2002	11.23%	5.47%	0.73%	0.54%	0.39%	0.28%	3.12%	1.53%	0.19%	0.15%	0.39%
Protected US With Bonus	100%	16/12/2002	11.60%	5.57%	0.73%	0.54%	0.39%	0.28%	3.30%	1.46%	0.18%	0.15%	0.39%
Protected Japan With Bonus	100%	16/12/2002	10.62%	5.31%	0.65%	0.48%	0.37%	0.24%	3.00%	1.58%	0.16%	0.11%	0.37%
Protected Europe With Bonus	100%	16/12/2002	11.89%	5.88%	0.74%	0.53%	0.37%	0.29%	3.37%	1.67%	0.21%	0.16%	0.37%
Protected Multi Index With Bonus	100%	16/12/2002	11.48%	5.56%	0.72%	0.53%	0.38%	0.27%	3.24%	1.51%	0.18%	0.15%	0.38%
<i>protected.com</i> With Bonus	100%	16/12/2002	12.46%	6.60%	1.32%	0.55%	0.39%	0.27%	3.73%	1.42%	0.76%	0.16%	0.39%
Protected Worldwide With Bonus	100%	16/12/2002	11.56%	5.77%	0.84%	0.53%	0.38%	0.27%	3.31%	1.53%	0.30%	0.15%	0.38%

Index Movements	11yrs	9yrs	5yrs	3yrs	2yrs	1yr	3m
FTSE 100	-12.07%	42.58%	-10.13%	29.18%	5.09%	-4.88%	6.03%
S&P 500	-8.37%	41.12%	-10.97%	42.68%	13.45%	1.19%	8.75%
Nikkei 225	-41.92%	0.24%	-48.00%	3.65%	-15.55%	-16.41%	-2.30%
EURO STOXX 50	-52.09%	-3.57%	-41.71%	12.63%	-18.16%	-17.50%	12.97%
Nasdaq-100	-19.92%	130.52%	29.81%	92.16%	29.39%	4.66%	7.16%
Multi Index composite	-18.46%	31.33%	-20.07%	32.12%	4.40%	-4.08%	7.53%
Worldwide composite	-25.08%	39.44%	-19.06%	34.33%	2.14%	-6.48%	6.52%

Stock Market Closing Levels	08.12.00	13.12.02	08.12.06	12.12.08	11.12.09	10.12.10	09.09.11	09.12.11
FTSE 100	6,288.33	3,878.10	6,152.44	4,280.40	5,261.57	5,812.95	5,214.65	5,529.21
S&P 500	1,369.89	889.48	1,409.84	879.73	1,106.41	1,240.40	1,154.23	1,255.19
Nikkei 225	14,696.51	8,516.07	16,417.82	8,235.67	10,107.87	10,211.95	8,737.66	8,536.46
EURO STOXX 50	4,889.72	2,429.42	4,018.69	2,079.83	2,862.32	2,839.53	2,073.67	2,342.59
Nasdaq-100	2,895.39	1,005.85	1,786.21	1,206.65	1,792.06	2,215.34	2,163.66	2,318.68

## Important Notes

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Source: Scottish International Fund Managers Ltd. Figures are buying price to buying price, capital return, no income reinvested. The sub-funds are in euro and the indices are in local currency. The stock market closing levels shown are as at close of business on relevant date. Please note that past performance may be not repeated, therefore it must not be used as a guide to future performance. The value of the investment may go down as well as up.

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