

The Scottish Capital Protected Fund plc

Sub-fund Performance Vs Underlying Indices at at 9 December 2011

GBP sub-fund range

For Financial Advisers only

Sub-Fund Details			Actual Performance						Discrete Annual Performance				
Sub-fund name	Protection	Launch Date	13yrs 6m	5yrs	3yrs	2yrs	1yr	3m	12/06-12/07	12/07-12/08	12/08-12/09	12/09-12/10	12/10-12/11
Protected Deposit Bonus	95%	15/06/1998	60.37%	-3.13%	4.38%	-4.61%	-2.28%	4.18%	1.10%	-8.20%	9.42%	-2.38%	-2.28%
	97.5%	15/06/1998	55.87%	1.78%	1.92%	-2.56%	-1.20%	2.04%	2.85%	-2.91%	4.59%	-1.37%	-1.20%
	100%	15/06/1998	50.50%	7.75%	0.72%	0.40%	0.28%	0.24%	4.44%	2.43%	0.31%	0.12%	0.28%
Protected UK Index	95%	15/06/1998	-12.75%	-15.58%	-3.88%	-15.07%	-11.88%	1.46%	-2.64%	-9.79%	13.17%	-3.62%	-11.88%
	97.5%	15/06/1998	10.99%	-5.43%	-2.03%	-8.01%	-6.10%	0.69%	0.50%	-3.95%	6.50%	-2.04%	-6.10%
	100%	15/06/1998	39.25%	6.26%	0.55%	0.27%	0.17%	0.17%	3.55%	2.06%	0.27%	0.10%	0.17%
Protected US Index	95%	15/06/1998	-21.98%	-14.85%	0.55%	-10.15%	-4.48%	2.11%	-3.79%	-11.98%	11.91%	-5.93%	-4.48%
	97.5%	15/06/1998	3.72%	-5.30%	0.26%	-5.34%	-2.32%	1.01%	-0.19%	-5.37%	5.92%	-3.09%	-2.32%
	100%	15/06/1998	35.96%	5.58%	0.69%	0.33%	0.22%	0.19%	3.26%	1.54%	0.36%	0.10%	0.22%
Protected Japan Index	95%	15/06/1998	15.46%	-29.39%	-16.31%	-17.21%	-12.83%	-4.31%	-11.54%	-4.61%	1.08%	-5.02%	-12.83%
	97.5%	15/06/1998	33.62%	-13.63%	-8.37%	-9.12%	-6.63%	-2.16%	-5.19%	-0.58%	0.83%	-2.67%	-6.63%
	100%	15/06/1998	47.32%	5.32%	0.51%	0.15%	0.04%	0.01%	1.46%	3.27%	0.36%	0.11%	0.04%
Protected Europe Index	95%	13/09/1999	11.26%	-23.12%	-14.84%	-23.63%	-7.05%	5.47%	6.58%	-15.30%	11.51%	-17.84%	-7.05%
	97.5%	13/09/1999	27.07%	-8.90%	-7.29%	-12.50%	-3.57%	2.67%	6.27%	-7.52%	5.95%	-9.26%	-3.57%
	100%	13/09/1999	41.05%	7.02%	0.67%	0.29%	0.29%	0.28%	5.50%	0.76%	0.38%	0.01%	0.29%
Protected Multi Index	95%	13/09/1999	-13.84%	-17.83%	-4.60%	-13.38%	-6.77%	1.65%	-3.53%	-10.72%	10.14%	-7.09%	-6.77%
	97.5%	13/09/1999	6.86%	-6.83%	-2.33%	-7.08%	-3.50%	0.79%	-0.06%	-4.55%	5.11%	-3.71%	-3.50%
	100%	13/09/1999	31.38%	5.89%	0.65%	0.29%	0.20%	0.17%	3.31%	1.84%	0.35%	0.09%	0.20%
Sub-fund name	Protection	Launch Date	11yrs 9m	5yrs	3yrs	2yrs	1yr	3m	12/06-12/07	12/07-12/08	12/08-12/09	12/09-12/10	12/10-12/11
<i>protected.com</i>	95%	13/03/2000	-18.14%	0.95%	2.76%	-8.68%	-9.08%	-0.06%	2.69%	-4.33%	12.52%	0.45%	-9.08%
Sub-fund name	Protection	Launch Date	9yrs	5yrs	3yrs	2yrs	1yr	3m	12/06-12/07	12/07-12/08	12/08-12/09	12/09-12/10	12/10-12/11
<i>protected.com</i>	100%	16/12/2002	22.33%	8.86%	0.69%	0.31%	0.15%	0.13%	4.63%	3.34%	0.38%	0.15%	0.15%

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Sub-fund name	Protection	Launch Date	11yrs 6m	5yrs	3yrs	2yrs	1yr	3m	12/06-12/07	12/07-12/08	12/08-12/09	12/09-12/10	12/10-12/11
Protected UK With Bonus	95%	19/06/2000	15.21%	-1.37%	3.62%	0.13%	-1.37%	2.44%	5.49%	-9.77%	3.48%	1.52%	-1.37%
Protected US With Bonus	95%	19/06/2000	29.75%	-0.44%	4.39%	1.56%	-0.82%	2.44%	6.22%	-10.21%	2.79%	2.39%	-0.82%
Protected Japan With Bonus	95%	19/06/2000	-11.66%	-11.76%	-6.31%	-5.76%	-0.05%	1.39%	4.10%	-9.53%	-0.58%	-5.71%	-0.05%
Protected Europe With Bonus	95%	19/06/2000	25.50%	0.22%	2.18%	-1.65%	-3.37%	2.72%	7.75%	-8.97%	3.89%	1.78%	-3.37%
Protected Multi Index With Bonus	95%	19/06/2000	22.35%	-2.10%	2.48%	0.01%	-1.03%	2.32%	6.02%	-9.89%	2.47%	1.05%	-1.03%
<i>protected.com</i> With Bonus	95%	19/06/2000	31.63%	15.97%	17.53%	8.15%	2.87%	2.18%	10.15%	-10.42%	8.68%	5.13%	2.87%
Protected Worldwide With Bonus	95%	19/06/2000	17.82%	0.42%	4.20%	0.52%	-0.50%	2.24%	6.82%	-9.78%	3.65%	1.03%	-0.50%

Sub-fund name	Protection	Launch Date	9yrs	5yrs	3yrs	2yrs	1yr	3m	12/06-12/07	12/07-12/08	12/08-12/09	12/09-12/10	12/10-12/11
Protected UK With Bonus	100%	16/12/2002	25.33%	7.82%	0.63%	0.37%	0.24%	0.19%	4.98%	2.06%	0.26%	0.13%	0.24%
Protected US With Bonus	100%	16/12/2002	26.03%	7.88%	0.66%	0.41%	0.25%	0.19%	5.11%	1.96%	0.25%	0.16%	0.25%
Protected Japan With Bonus	100%	16/12/2002	22.57%	7.41%	0.55%	0.32%	0.22%	0.17%	4.60%	2.12%	0.22%	0.10%	0.22%
Protected Europe With Bonus	100%	16/12/2002	26.82%	8.47%	0.65%	0.37%	0.24%	0.20%	5.40%	2.24%	0.27%	0.13%	0.24%
Protected Multi Index With Bonus	100%	16/12/2002	25.64%	7.88%	0.64%	0.39%	0.24%	0.19%	5.06%	2.03%	0.25%	0.15%	0.24%
<i>protected.com</i> With Bonus	100%	16/12/2002	25.39%	9.19%	1.16%	0.43%	0.23%	0.19%	5.91%	1.91%	0.73%	0.20%	0.23%
Protected Worldwide With Bonus	100%	16/12/2002	25.23%	8.16%	0.73%	0.38%	0.24%	0.19%	5.20%	2.06%	0.35%	0.15%	0.24%

Index Movements	13yrs 6m	12yrs 3m	11yrs 9m	11yrs 6m	9yrs	5yrs	3yrs	2yrs	1yr	3m
FTSE 100	-4.17%	-10.69%	-15.82%	-15.27%	42.58%	-10.13%	29.18%	5.09%	-4.88%	6.03%
S&P 500	14.23%	-7.14%	-10.03%	-14.29%	41.12%	-10.97%	42.68%	13.45%	1.19%	8.75%
Nikkei 225	-43.17%	-51.80%	-56.78%	-47.69%	0.24%	-48.00%	3.65%	-15.55%	-16.41%	-2.30%
EURO STOXX 50	-29.08%	-39.73%	-56.75%	-55.65%	-3.57%	-41.71%	12.63%	-18.16%	-17.50%	12.97%
Nasdaq-100	95.34%	-8.52%	-49.45%	-38.78%	130.52%	29.81%	92.16%	29.39%	4.66%	7.16%
Multi Index composite	-1.54%	-17.75%	-24.02%	-23.96%	31.33%	-20.07%	32.12%	4.40%	-4.08%	7.53%
Worldwide composite	5.79%	-20.25%	-37.16%	-32.72%	39.44%	-19.06%	34.33%	2.14%	-6.48%	6.52%

Stock Market Closing Levels	12.06.98	10.09.99	10.03.00	16.06.00	13.12.02	08.12.06	12.12.08	11.12.09	10.12.10	09.09.11	09.12.11
FTSE 100	5,769.80	6,191.00	6,568.70	6,526.00	3,878.10	6,152.44	4,280.40	5,261.57	5,812.95	5,214.65	5,529.21
S&P 500	1,098.84	1,351.66	1,395.07	1,464.46	889.48	1,409.84	879.73	1,106.41	1,240.40	1,154.23	1,255.19
Nikkei 225	15,022.33	17,711.02	19,750.40	16,318.31	8,516.07	16,417.82	8,235.67	10,107.87	10,211.95	8,737.66	8,536.46
EURO STOXX 50	3,303.01	3,887.09	5,416.81	5,281.57	2,429.42	4,018.69	2,079.83	2,862.32	2,839.53	2,073.67	2,342.59
Nasdaq-100	1,186.99	2,534.61	4,587.16	3,787.36	1,005.85	1,786.21	1,206.65	1,792.06	2,215.34	2,163.66	2,318.68

Important Notes

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Source: Scottish International Fund Managers Ltd. Figures are buying price to buying price, capital return, no income reinvested. The sub-funds are in sterling and the indices are in local currency. The stock market closing levels shown are as at close of business on relevant date. Please note that past performance may be not repeated, therefore it must not be used as a guide to future performance. The value of the investment may go down as well as up.

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